VOL. 3.

COLUMBUS, MISSISSIPPI, TUESDAY, AUGUST 29, 1837

N 9, 50.

HE SOUTHERN ARGUS, prendes County Advertiser, Printed, Published and Edited

P. BYRON BARKER. ablished every TUESDAY at Five

ess than six months, VERTISEMENTS not exceeding one fty Cents for each continuance. Indi lual advertisements from a distance Il not be inserted unless the money is

it with them. Advertising customers are requested S. M. Catching, and A. R. Green. mark on their advertisements the erwise they will be published till forand charged accordingly.

lications of a personal nature w ged double price. LETTERS addressed to the Editors usiness connected with the Office must ost paid, otherwise they will not be atded to.

BY AUTHORITY. ACT TO INCORPORATE THE UBSCRIBERS TO THE MISSISSIP-

I UNION BANK. ECTION 1. Be it enacted by the Legislature of the State of Mississiphi, at an Institution shall be established, unthe title of "The Mississippi Union nk," with a capital of fifteen million five ndred thousand dollars, which said capi- Prestrege. shall be raised by means of a loan, to be ained by the directors of the Institution, ection 2. Be it further enacted. That ion five hundred thousand dollars, divi-into shares of one hundred dollars each, intended to secure the loan of said fifteen lion five hundred thousand dollars, shall newspapers published in this State, and Henderson. tisement, posted up in three of the most is places in each of said counties, immetely after the promulgation of this act, ler the inspection of ten managers to be osen by joint ballot, by the Legislature, id books of subscription shall be kept open m 10 o'clock, A. M., until three, P. M. the seat of government of this State, Lane. ich said books shall be continued open for six next ensuing months, and at the tertion of which period of time, they be closed. Immediately after the exon of said term, the directors to be ap- bell. led, as hereafter provided for, or a maof them, shall make a correct stateof the subscription; and in case the n the largest subscriptions, in such man-

space of forty days in each year, until tchez, Port Gibson, Woodville, and Coblished in this State, notice of the day place when said books of subscription y be opened. The deductions to be made virtue of this section shall be fair and sitable, and without reference to any

ection 3. Be it further enacted, That ks of subscription for the stock of said ak shall be also opened at the seat of jusin each county in this State, under the pection of three managers, at each of the resaid piaces, who shall be elected by the

ticular place or places, and to be regula-

m, H. Dillingham, and V. T. Crawfor the county of Adams, Joseph Neibert,

hur Fulton, and Noah Barlow. or the county of Attala, Gordon D d. Joel Harvey, and Richard Ross. or the county of Marshall, C. Kyle, Byrd or the county of Claiborne, Joseph H. ore, Benjamin Hughes, Joseph O. Pier-

or the county of Clarke, William Covon, Allen McClenden, and Thomas

or the county of Carroll, Wm. Black liam Y. Collins, and John E. Palr the county of Covington, Jesse McA-Daniel M. Laurin, and Archibald An-

or the county of Choctaw, Reuben Box, or the county of Copiah, Hardin Burnly,

Daniel F. McInnis, and Alexander McLean, For the county of Lawrence, Robert Jelks, ohn McGaha, and Henry Calhoun. er, George W. Wilson, and Warren For the county of Leake, George S. Fit-

John Munce, and William Montgomery. James Atkerson, and Wm. Rankin, For the county of Monroe, James H. Bell, George Wightman, and W. L. Morgan. ars in advance, or Six Dollars if not in advance. No subscription received Donaldson, William Herbert, and Bird Saftimes they shall severally full due.

For the county of Noxubee, James Moore, One Dollar for the first insertion and For the county of Octibbena, Robert A. Lamking, A. Bell, and John Billington. For the county of Pike, R. T. Sparkman,

imber of times they wish them inserted, Shelton, Thomas S. N. King, and Charles tion, but susceptable of being cultivated; receive the subscriptions, and the papers re-

Moses Collins, and S. D. Youn J. J. H. Morris, and Joseph Boggan, John Thornton, and Jacob Carr.

Thomison, Hillery Portwood, and Benjamin

S. H. Lang, and Wm. Towner. For the county of Franklin, Robert An-

John B. Pass, and Wm. Fly. For the county of Warren, William M.

Augustus B. Sanders, and B. B. Wilson.

Samuel White, and Willis H. Arnold, For the county of Yazon, Robert L. Batie, ment of said mortgage. Lineas B. Markham, and Robert C. Camp-

them, shall keep the aforesaid books open and body politic, for and during the term of shall be continued in office: And provided the board of directors shall be judges of the rectors shall choose from among themselves at each of the aforesaid places, from ten forty years from the passage of this act, and also, That in case of vacancy arising from sufficiency of the mortgages offered for stock a president, and shall be subject to all such le sum subscribed for, shall amount to chan fifteen million five hundred thought hem, shall deduct the amount of such hem, shall deduct the amount of such hem, shall deduct the amount of such hers from, first, the stock of which suffices from the passage of this act, and shall have power to reject the and loans, and shall have power to reject the shall be, and are hereby, made capable, death, resignation, absence from this State for the afternoon on Tuesday of each week, for the space of three months, and shall have power to reject the and loans, and shall have power to reject the shall be, and shall have power to reject the and loans, and shall have power to reject the shall be, and shall have power to reject the and loans, and shall have power to reject the shall be, and loans, and shall have power to reject the shall be, and loans, and shall have power to reject the shall be, and loans, and shall have power to reject the shall be, and loans, and shall have power to reject the monther the afternoon on Tuesday of each week, for the said loans, and shall have power to reject the months and loans, and shall have power to reject the months and loans, and shall have power to reject the months and loans, and shall have power to reject the months and loans, and shall have power to reject the months and loans, and shall have power to reject the months and loans, and shall have power to reject the months and loans, and shall be, any, and in the most contiguous, should there gages and pledges; and to discount on such the cashier, tellers, book-keepers, and all renewal of any note, loan or accommodation, that no subscription shall be reduced in be no newspapers in the counties for which terms, and such securities, as they shall other officers, and servants of the bank shall for which application may at any time be ount, while any one remains larger; and cashier, teller, and clerk, and other officers the whole amount of one hundred for, of the time and place said books will be amount of their accounts and goods, of every by the president and directors of said instififty thousand shares shall not have been opened; the said managers shall have all description, do not exceed double the tution, for the faithful discharge of their duthe total description, do not exceed double the tution, for the faithful discharge of their duthe power and authority granted, by this amount of the capital actually received—the ption books, then the said subscription act, to the managers appointed to receive profits realized, and in the possession of the made by the direction of the bank; and they act, shall bear ten per cent interest per and conditions of which said bond shall be speciks shall be re-opened on the first day of rech in each and every year thereafter, the inspection of directors appointed for the inspection of directors appointed agers shall immediately after the expiration at the place designated for the bank, being always considered as a part of the many be removeable at the pleasure of said in the possession of the bank, being always considered as a part of the many being always considered as a part of the many being always considered as a part of the many being always considered as a part of the many being always considered as a part of the many being always considered as a part of the many being always considered as a part of the many being always considered as a part of the many being always considered as a part of the many being always considered as a part of the many being always considered as a part of the many being always considered as a part of the many being always considered as a part of the many being always considered as a part of the many being always considered as a part of the many being always considered as a part of the many being always considered as a part of the many being always considered as a part of the many being always considered as a part of the many being always considered as a part of the many being always considered as a part of the many being always considered as a part of the many being always considered as a part of the many being always considered as a part of the many being always considered as a part of the many being always considered as a part of the many being always considered as a part of the many being always considered as a part of the many being always considered as a part of the many being always considered as a part of the many being always considered as a part of the many being always considered as a part of the many being always considered as a part of the many being always considered as a part of the many being always considered as a part of the many being always considered as a part of the many being always considered as a p hereafter provided for; and the said of the three months, said books are requirks of subscription shall be kept open for ed to be kept open, transmit to the manaof their capital; and that they shall not exceed double the amount creased or diminished, as may be deemed cording to the laws of this State, the property any officers in said offices of discount and necessary by said board. gers of the parent bank, the books of sub- ceed double the amonut of their capital; SEC. 17. Be it further enacted, That no be found, in the same manner, and with the of the bank may require such a removfull amount of said one hundred and fifty scription so opened by them at the aforesaid and that they shall not take more than seven individual can be a director of said bank, same facilities, as if it was found in the all usand shares shall have been subscribed places, together with all the titles, and per cent, interest per annum, on any loan or who is not a citizen, domiciliated in the hands of the mortgagor, notwithstanding The managers shall publish, during other documents that may have been depos- discount made on notes to order, payable State, and who does not at the time of his any change of title by inheritance or other- the directors of said offices of discount and ited with them, in order that the board of within six months from the time the loans or election, in his own right, hold at least thir- wise. s published at Jackson, Vicksburg, directors of the mother bank may finally discounts are made; and they may sue or ty shares of the capital stock of said bank, decide on the validity and sufficiency of the be sued, plead and be impleaded, answer and no emolument, privilege or compensabus, and the balance of the newspapers, title so transmitted by them, before the sub- and receive answers, in all courts having tion shall be allowed said director, excep- ted of his quality of stockholder, and his notes and bills of exchange, as far as pracscribers may be declared to be stockholders, competent jurisdiction; and to have a com- ting the President, as herein provided for, share or shares shall be sold by the board ticable, and the nature of the applications as hereafter provided for; and should any, mon seal, and the same to alter or renew at nor any one be a director, who is a director fail or refuse to act, then the managers by laws, rules and ordinances, as they shall persons in partnership or having a joint inelected to open the books at the seat of gov- deem necessary and suitable for the govern- terest in trade, be at the same time directors any individual who shall have obtained from cured by mortgage. in the manner prescribed by this sec-

the owners of real estate, situated in the State. gislature, viz:

or the county of Amite, E. M. Davis,

or the County of Amite, E. M. Davis,

this State, whether citizens or not: Provi
by order of sale, in the same manner as if upon the sum for which their said bonds

> the said loan of fifteen million five hundred ter number than one hundred votes, and no and seventy-five, payable in twelve years; meeting, after the passage of this act. eighteen hundred and seventy five, in fifteen Treasurer, and under seal of the State .- quired by the said directors.

ed from the funds of the bank.

one-fifth of the stock of each stockholder,

Section 5. Beit further enacted, That in ry share held by him; but no person, copart-

State to be affixed thereto, at Jackson, this its value, of the number of acres of which in the year of our Lord Eovernor.

Section 6. Be it further enacted, That the said bonds may be transferable by the said the munitary that the transferable may be transferable to the said dollars on the citizens of the said dollars on the said dollars on the said dollars on the said s

whomsoever, or to the bearer, and the said timate of each and all, which certificate ment of the said Union Bank, the stockhol- and each and every stockholder shall be For the county of Madison, J. Silverburg, or to the bearer, and the said must be signed and sworn to before a judge ders who desire it, may be allowed to expenditure or the bearer, and the said must be signed and sworn to before a judge ders who desire it, may be allowed to expenditure or the bearer, and the said of the bearer and the said of the bearer.

majority of them,

for, the Governor of the State shall provis- tion they may desire touching the manage- be paid and extinguished. Section 8. Be it further enacted, That to ionally appoint thirteen directors, who shall secure the payment of the capital and interest of said bonds, the subscribers shall be the duty of the said directors to choose a Presi the said corporation shall never refuse speaking the duty of the said directors to choose a Presi the said corporation shall never refuse speaking the duty of the said directors to choose a Presi the said corporation shall never refuse speaking the duty of the said directors to choose a Presi the said corporation shall never refuse speaking the duty of the said directors to choose a Presi the said corporation shall never refuse speaking the duty of the said directors to choose a Presi the said corporation shall never refuse speaking the said shall be said to the said shall be shall be said corporation shall never refuse speaking the said shall be said to the said shall be sha bound to give mortgage, to the satisfaction of the said Mississippi Union Bank and of the directors, on property, to be in all who shall be chosen from among themselves; States, or suspend payment of any of their Noxubee, for the use and accommodation For the county of Perry, Abner Carter, cases equal to the amount of their respective and the president thus chosen, shall remain notes, bills, or obligations, or of any funds of the counties of Lowndes, Octibbeha, Noxino fine twelve months following their appreciate, and F ever ubee, Kemper, Lauderdale and Neshoba, lots, with houses thereon; on other buildings, are appointed and the president chosen, the the said payment, the bearer or holder of thousand dollars, For the county of Scott, John T. Smith, ed, with this provision, that not more than the board of directors.

staves alone shall be received; and that shall be held on the first Monday in March and thirty nine, three thousand shares shall Chickasaw and Marshall, with a capital of For the county of Tallahatchie, Augustus when a mortgage shall be offered on lands of each and every year; and the said direction that be been subscribed for, it may be law-L. Humphrey, Ninian McCracken, and and slaves, the value of the lands shall be tors, except those upon the part of the ful, as the opinion of the Legislature may washington W. Mitchell.

State shall be elected by the stockholders, decide upon, to revoke this charter. Washington W. Mitchell.

For the county of Washington, William P. Montgomery, Anderson Miller, and Robert McCullough.

For the county of Wilkinson, John L. Wall, Wm. C. S. Ventress, and Thomas S. Herbert.

For the county of Winston, George W.

Thomason, Hillery Portwood, and Benjamin T. Thomason, Hillery Portwood, And Benj ceived on a brick building for more than one for that purpose : the time thus fixed shall may require : and they shall establish rules with a capital of one million three hundred restrege.

For the county of Wayne, D. C. Shaw, for more than one-fourth, and that no one of such notice and law; and said directors which they may in like manner alter, amend, Sixth. One in shall be permitted to subscribe until he shall shall be elected by a plurality of votes; or add to, as may be necessary, for the serdeliver to the commissioners a valid act of Provided, the said shares shall have been vice of the said bank, the same being not aks of subscription, for the sum of fifteen derson, John F. Witherspoon, and Thomas sale, or patents, or certificates of conformation from the land commissioners of the election; otherwise the holders thereof shall For the county of Yalobusha, John Brown, United States, or partition sales and adjudi- not be entitled to vote; and the directors shall be the duty of the board of directors to cation by a decree of a court, verified accor- shall remain in office from the second Mon- keep a set of books, in which all their delib ding to law, or such other evidence of title day of March, to the same month in the erations; rules and ordinances, shall be enopened after twenty days notice given in Pinkard, J. J. Chewning, and William to the property proposed as a guarantee to year following; and the board of directors tered; and the Legislature shall have powall counties, in which no newspaper may established, notice shall be given by ad
lestablished, notice shall be given by ad
local Pinson, and Thomas J. Wood.

The counties of Madison, Hinds, Copiali, said commissioners or directors, that propertheir election, elect one of the directors to amine said books of deliberations, rules and to ascertain the amount of president of said institution and who ordinances and to ascertain the amount of the counties of Madison, Hinds, Copiali, said commissioners or directors, that propertheir election, elect one of the directors to amine said books of deliberations, rules and to ascertain the amount of the counties of Madison, Hinds, Copiali, said commissioners or directors, that propertheir election, elect one of the directors to amine said books of deliberations, rules and to ascertain the amount of the counties of Madison, Hinds, Copiali, said commissioners or directors, that propertheir election, elect one of the directors to amine said books of deliberations, rules and the counties of Madison, Hinds, Copiali, said commissioners or directors, that propertheir election, elect one of the directors to amine said books of deliberations, rules and the counties of Madison, Hinds, Copiali, said commissioners or directors, that propertheir election, elect one of the directors to amine said books of deliberations, rules and the counties of Madison, Hinds, Copiali, said commissioners or directors, the counties of Madison, Hinds, Copiali, said commissioners or directors to amine said books of deliberations, rules and the counties of Madison, Hinds, Copiali, said commissioners or directors, the counties of Madison, Hinds, Copiali, said commissioners or directors, the counties of Madison, Hinds, Copiali, said commissioners or directors, the counties of Madison, Hinds, Copiali, said commissioners or directors, the counties of Madison, Hinds, Copiali, said commissioners or directors, the counties of Madison, Hinds, Copiali, said commissioners or directors, the counties of the bank, as may be deemed satisfactory to shall every year, at the first meeting after er at any time to appoint a committee to ex-For the county of Ponola, Thomas D. Hill, guarantee: Provided, That the directors shall remain in office during the term for cash, the amount of notes in circulation, and shall first deduct from the whole value of which said directors were elected as above a complete and accurate list of the balances For the county of Bolivar, Wm. B. Cook, the property, at least twice the amount of stated : Provided always, That if an elec- due the bank, as well as the amount of de-Peter Wilkinson, and Francis Patterson, said mortgages, and then grant such, only tion or appointment of directors, or of a posites, and all other affairs of the said bank, on the excess remaining after the deduction: president, shall not take place at the period so as to be informed of its true situation, and Hinds. For the county of Lafayette, Alex. T. Provided further, That the mortgage ex-Caruthers, Beverly Mitchell, and Thomas isting on said property, shall not prevent shall not on that account be dissolved, but to the Legislature. the board of directors from receiving them it may be lawful at any other period to hold SEC. 25. Be it further enacted, That For the county of Hancock, P.B. Toulme, as security for stock, when the sum to be said election, or make new nominations as the capital of said bank shall be ex- minister the affairs of said office of discount loaned is to be employed in the extinguish- the case may be: and the manner and place empt from any tax imposed by this State, and deposite, nine directors, citizens of the of holding the elections, shall be fixed by or by any county or body corporate, under State, residing and domiciliated within the Section 9. Be it further enacted, That the by-laws and ordinances of the board of the authority of this State, for and during ell.

And the said managers, or a majority of and they are hereby, created a corporation ident and directors of the said Union Bank be, directors, and until such elections, the prestate and until such elections.

That quorum to transact business; and said directors of the said Union Bank be, and until such elections, the prestate and until such elections.

or either, of the managers herein appointed, pleasure; and to ordain and establish such of any other bank, nor his partner, nor two lits thereof belonging.

SEC. 28. Be it further enacted, That if posite may loan or discount upon notes scernment, or a majority of them, may supply ment of said corporation, not being contrary all vacancies.

Sec. 37. Be it further enacted, That ted or appointed, any director should fail, herein provided for, shall make a voluntary persons borrowing on mortgage, shall be Section 4. Be it further enacted, That of the United States and the laws of this he shall be incapable of holding his office, or forced surrender of his property to his allowed at the end of twelve months to re-State of Mississippi, and who are citizens Sec. 10. Be it further enacted, That herein provided for, with this provision: pair the right of the bank to any mortgaged longer, during the space of eight years thereof, shall be the only persons entitled for the management of the affairs of said that if the director, who shall become incato subscribe: and shares so subscribed, bank, there shall be thirteen directors, cho- pable of holding his office, or shall resign, shall not be comprised in any cession or es- discounts: Provided, That they pay and shall be transferable only to such owners, sen from among the stockholders; five of or refuse to act, the vacancy shall be filled tate, until the full payment is previously reimburse at the time of each renewal, oneuntil after five years, when they may be whom shall be elected and chosen by the by the board of directors; or if a director made of the sum due the bank, and secured eighth of the whole sum originally loaned or

property of a sufficient character, and of ified stockholders of the capital of said bank; or check, for a less sum than ten dollars, each stockholder to have one vote, for eve-ry share held by him; but no person, copart-ferable by endorsement, and if payable to order, they shall be trans-for eve-to the person's legal representatives; in over to the person represen Section 5. Beit further enacted, I nat in ry snare need by finition for interesting the said Union Bank, for nership nor firm, shall be entitled to a greater, they shall be transferable by delivery. a respite from his creditors, in any manorder to facilitate the said Union Bank, for nership nor firm, shall be entitled to a greater, they shall be transferable by delivery. a respite from his creditors, in any manorder to facilitate the said Union Bank, for nership nor firm, shall be entitled to a greater the order to facilitate the said Union Bank, for nership nor firm, shall be entitled to a greater, they shall be transferable by delivery. I need to said Union Bank, for nership nor firm, shall be entitled to a greater, they shall be transferable by delivery. I need to said Union Bank, for nership nor firm, shall be entitled to a greater, they shall be transferable by delivery. I need to said Union Bank, for nership nor firm, shall be entitled to a greater, they shall be transferable by delivery. I need to said Union Bank, for nership nor firm, shall be entitled to a greater, they shall be transferable by delivery. I need to said Union Bank, for nership nor firm, shall be entitled to a greater, they shall be transferable by delivery. I need to said Union Bank, for nership nor firm, shall be entitled to a greater, they shall be transferable by delivery. I need to said Union Bank, for the said loan of fifteen and fully reimbursed, similar loans may thousand dollars, the faith of this State be, one shall be entitled to vote by proxy, more the whole of the profits of the said Union to recover all loans secured on the prop- and fully reimbursed, similar loans may thousand dollars, the taith of this securi- than six hundred votes. The appointments Bank shall remain with, and be employed erty of such persons; nor shall any act of sei- again be made and renewable, and payable and is hereby pledged, both for the securiand is hereby pledged, both for the season on the part of the State, to be made during by the directors, as a part of its capital, unty of the capital and interest, and that seven on the part of the State, to be made upon the first term of the meeting of the Legisthousand five handred bonds of two thousand five handred bonds of two thousand five handred bonds of two thousand five handred bonds of the State specified in the fifth sec. Sec. 29. Be it further enacted, That the sand dollars each, to wit; eighteen hundred lature, at their regular and constitutional bonds of the State specified in the fifth sec-For the county of Jasper, As instigled, the sum of two thousand dollars, which sum of the said state of which sum of the said state of the parties of the said state of the parties of the said state of the said state of the said state of the said state of the parties of the said state of the said state of the said state of the parties of the said state of the said state

For the county of Lowndes, John A. endorament of the President and of the Cash- the number of animals employed; the number of

recover damages at the rate of fifteen per capital of one million of dollars.

SEC. 24. Be it further enacted, That it

a stockholder should fail, he shall be dives- gage, and one third to loan on promissory of directors, with all the rights and cred- will enable them so to do; and the board of

and another shall be elected in his place, as creditors, the said surrender shall not im- new their bonds or notes for twelve months pair the right of the bank to any mortgaged longer, during the space of eight years this Sta'e, whether citizens or not: Provided however, to secure the capital or inter-bolders, eight shall be annually chosen, at ded however, to secure the capital or inter-bolders, eight shall be annually chosen, at said corporation shall not issue any note, bill plus of the proceeds of such sale, after payation of eight years the whole sum original-lest of said bank, mortgage shall be given on the banking-house of said bank, by the qual-said corporation shall not issue any note, bill plus of the proceeds of such sale, after payation of eight years the whole sum original-lest of said bank, shall be paid by loaned or disconnted to them, together

tion, which will be payable in twelve years, the board, with the privileged mortgagers, loans to be made by said Union Bank, shall SEC. 11. Be it further enacted, That after which, one-fourth of the profits then for the sum of fifteen million five hundred be at a rate of interest not exceeding seven those who shall become, and he declared realized, shall be divided among the stock- thousand dollars subscribed by the stock- per cent. on mortgages or bonds and promin eighteen years, and eighteen numbered and seventy-five, in twenty years, and bearing interest at the rate of five per cent. on mortgages or bonds and promissions of this act, shall be required to bearing interest at the rate of five per cent. on mortgages or bonds and promissions of this act, shall be required to shall be entitled respectively; and the whole shares, for the purpose of securing the loan of the remaining and subsequent profits of the bank, shall be employed by the bank of fifteen million five hundred thousand dollars, shall be deposited in the office of the bank, shall be deposited in the office of the lars, shall be deposited in the office of the lars, shall be deposited in the office of the lars, shall be deposited in the office of the lars, shall be deposited in the office of the lars, shall be deposited in the office of the lars, shall be deposited in the office of the lars, shall be deposited in the office of the lars, shall be deposited in the office of the lars, shall be deposited in the office of the lars, shall be deposited in the office of the lars, shall be deposited in the office of the lars, shall be deposited in the office of the lars, shall be deposited in the office of the lars, shall be deposited in the office of the lars, shall be deposited in the office of the lars, shall be deposited in the office of the lars, shall be deposited in the office of the lars, shall be deposited in the office of the lars, shall be deposited in the office of the lars, shall be deposited in the office of the lars, shall be deposited in the office of the lars, shall be deposited in the office of the lars, shall be deposited in the office of the lars. per annum, shall be signed by the Governor the commissioners of directors, or then a six per annum, shall be signed by the Governor the commissioners of directors, or then a shorter time; nor shall said until the full payment of the bonds of said institution, as security for the reimbank deal in exchange, domestic or foreign, the State, to the order of the Mississippi gents on each and every share subscribed until the full payment of the bonds of said institution, as security for the reimbank deal in exchange, domestic or foreign, the State, which will be payable in fifquired by the said directors.

teen years: after which, one-fourth of the of said bonds granted by the State; and, num discount on six months' bills, or a shorprofits then realized shall be divided out whenever application shall be made by a ter term; and seven per cent, on bills at a Said bonds to be in the following words, viz:

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expenses incurred thereon, shall be defray- minister oaths, by said commissioners or a the duty of the board of directors of the pa- which shall bear interest at the rate of seven rent bank, to furnish free access and inspec- per cent, per annum; four per cent of such Section 7. Be it further enacted, That Sec. 14. Be it further enacted. That so tion of the books, (save the private depostions and interests shall be paid annually; soon as five thousand shares shall have been ites of individuals,) of the institution to the bonds shall be paid by said bank, at the subscribed, in the manner herein provided stockholders, and to give them any informa-

stock, which mortgage may bear on culti- in office twelve months following their ap-vated lands, plantations and slaves; on town pointment; and that so soon as the directors the said corporation shall refuse or suspend with a capital of one million eight hundred For the county of Rankin, William H. yielding a rent; on lands not under cultiva- power of the county

For the county of Simpson, N. Freemen,

J. J. H. Morris, and Joseph Boggan.

For the county of Smith, John Campbell,

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one million of dollars. Fourth, And one at the town of Lexington, in the county of Holmes, for the coun-

Sixth. One in the town of Vickburg, in the county of Warren, for the counties of Claiborne, Warren, Washington, Bolivar, Coahoma, with a capital of one million five hundred thousand dollars,

Seventh. One at Liberty, in the county of Amite, and for the counties of Pike, Amite, Wilkinson, Adams, Franklin and Jefferson, with a capital of two millions of dollars,

The counties of Madison, Hinds, Copiali, supplied by the mother bank.

Sec. 33. Be it further enacted, That the parent bank of the Mississippi Union Bank, shall be located in Jackson, in the county of

Sec. 34. Be it further enacted, That there shall be annually appointed by the board of directors of the mother bank, to adcounties for which said offices shall be established, five of whom shall constitute a

there shall be appointed for each of the aforesaid offices of discount and deposite, a

Sec. 36. Be it further enacted, That deposite, shall appropriate two-thirds of SEC. 27. Be it further enacted, That if the capital of each office, to loan on mort-

Sec. 37. Be it further enacted, That